

of the capital stock of the said bank shall have been taken and subscribed for, and the sum of twenty-five thousand dollars, in gold and silver coin, actually paid in, and the fact of such payment in such gold and silver coin, shall have been certified to the treasurer of the State of Maryland, by such person or persons as he shall appoint to ascertain and report said fact, the said bank is hereby authorised to commence operation; that as soon as the sum of twenty-five thousand dollars shall have been actually paid in by the stockholders to the said commissioners, or any five or more of them, hereinbefore named, and certified as hereinbefore provided, to the treasurer of Maryland, it shall be the duty of the said commissioners, or any five or more of them, to appoint a day and place for the election of the directors, which day shall be within thirty days thereafter, and notice thereof given at least ten days before such election, and the directors so chosen shall continue to act until the next annual election.

SEC. 30. *And be it enacted*, That this act shall continue in force until the expiration of the year eighteen hundred and seventy, and until the end of the next session of the General Assembly thereafter.

SEC. 31. *And be it enacted*, That the said bank shall be subject to all the restrictions, liabilities, and duties enforced by the act entitled, an act to extend the charter of the several banks therein mentioned, passed the ninth day of March, eighteen hundred and forty-three, chapter two hundred and fifty-one, and an act entitled, a supplement to an act entitled, an act to provide for specie payments by the banks, passed seventeenth February, eighteen hundred and forty-five.

CHAPTER 247.

An act to Incorporate the Trustees of the Baltimore Female College, under the patronage of the Baltimore Annual Conference of the Methodist Episcopal Church. Passed Feb. 26 1850

WHEREAS, public institutions for the education of youth, of both sexes, in the principles of virtue, knowledge and useful literature, are of the utmost impor-