

by other incorporated banks in the city of Baltimore CHAP. 246.  
is now applied, and in case of failure of the said bank  
to make such payment for the space of six months  
after the same shall have become payable, this char-  
ter shall be forfeited, and shall be deemed null and  
void.

SEC. 27. *And be it enacted*, That the said corpo-  
ration, or the president and directors thereof, shall, Additional State tax  
in consideration of the corporate privileges hereby  
granted, pay to the State of Maryland, in addition to  
the twenty cents in the hundred dollars, as provided  
in the preceding section, an amount equal to one per  
centum on the amount of their capital stock actually  
paid in, or which may, from time to time, be paid in,  
and in case any such payment shall not be made  
within six months after the said bank shall go into  
operation, or after any additional payment shall be  
made on its said capital stock, then the charter shall  
be deemed and taken to be absolutely forfeited and  
void.

SEC. 28. *And be it enacted*, That at any time the Refusal to pay specie, penalty  
said bank shall neglect or refuse to pay, in gold and  
silver, any of its notes, bills, obligation, or any money  
received on deposit, in violation of the contract, prom-  
ise, or undertaking of the said bank, the person or  
persons entitled to demand or receive such payment,  
shall respectively receive and recover interest on said  
bills, notes, obligations, and deposits, until the same  
shall be paid and satisfied, at the rate of twelve per  
centum per annum, from the time of such demand;  
*provide however*, the power is reserved to the Legis- Proviso  
lature to revoke this charter, if at any time the said  
bank refuses or fails to pay specie for any of its  
notes.

SEC. 29. *And be it enacted*, That the following rules Fundamental articles  
and provisions shall form and be fundamental articles  
of the constitution of the said corporation; that the  
capital stock of the Farmers and Mechanics Bank of  
Kent county shall be managed by the directors, for  
the joint benefit of the stockholders; no two persons,  
co-partners in any kind of business, shall be directors  
in this institution at the same time; the president and  
directors, for the time being, shall give one months  
notice, in the newspapers published in Kent county,  
of the time and place of holding the elections of di-  
rectors annually; the total amount of the debts which  
the said corporation shall at any time owe, whether  
by bill, bond, note, or other contract, shall not exceed  
double the amount of the capital actually paid into