

An act to Incorporate a Bank, by the name and style of the Farmers and Mechanics Bank of Kent County. Passed Mar 1, 1850.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Thomas Wilson, William S. Constable, Thomas R. Browne, Nathaniel Wiley, George B. Westcott, James B. Ricaud, James A. Pearce, George S. Hollyday, George Vickers, Samuel Kerr, Thomas C. Kennard, Isaac L. Price, C. W. Spry, James Spear and David C. Blackiston, be and they are hereby appointed commissioners, under the direction of any five or more of whom subscriptions may be received to the capital stock of the Farmers and Mechanics Bank of Kent county, hereby incorporated, that if any of the said commissioners shall die, resign, or refuse to act, the duties devolved upon them being unfinished, another shall be appointed in his stead by the remaining commissioners, or a majority of them. Incorporated, &c.

SEC. 2. *And be it enacted,* That the capital stock of the said bank, shall consist of one hundred and fifty thousand dollars, divided into six thousand shares of twenty-five dollars each, to be subscribed for under the direction of the said commissioners, or any five of them, at Chestertown, in Kent county, or any other place or places that a majority may direct. Capital stock

SEC. 3. *And be it enacted,* That books for the subscription of said stock, shall be opened by the commissioners aforesaid, on a day to be by them appointed for that purpose, and by them notified in the newspapers published in the county, or elsewhere, at least four weeks previous thereto, and the commissioners who shall meet on the day so appointed, shall cause the said books to be opened, at the place appointed, at ten o'clock in the morning, and continue the same open until five o'clock in the afternoon; and if the subscriptions shall exceed the number of shares herein allowed, then the said commissioners are hereby authorised and directed, so to apportion the shares subscribed among the several subscribers, by proportional reductions, as may reduce the whole to the number to be subscribed for, but if the said subscriptions shall not be filled up on the first day, the said commissioners shall have power to adjourn from day to day, and at any time after the first day, when the said subscriptions shall be completed, it shall be the duty of the said commissioners immediately to close the Commissioners to receive subscriptions