

their associates, successors, and assigns, be and they are hereby created and made a body corporate, by the name and style of the Bristol Steam and Sail Boat Company, and by that name shall have succession, and shall be capable in law to hold and dispose of property, to sue and be sued, to plead and be impleaded, answer and defend, and be answered and defended, in any court of law or equity, and in any other place whatsoever, to receive and make deeds and contracts, to make, have, and use a common seal, and the same to change, alter, or renew at pleasure, and generally to pass all such bye-laws as may be necessary to regulate its affairs, and to do all such acts as shall be proper and necessary for the purpose of establishing a line or lines of steam boats or other vessels, for the conveyance of passengers, and the transportation of goods, wares, merchandise, tobacco, grain, produce, and any and all other things whatsoever, between the city of Baltimore and the head waters of the Patuxent river, or to and from any other place or places on the Chesapeake bay, or any of the waters thereof.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be divided into shares of one hundred dollars each, and shall not exceed five hundred shares, including the shares already subscribed for by the persons herein incorporated, the residue of said number of shares, or so many of them as from time to time, by the directors, shall be deemed necessary, may be subscribed for, or disposed of, in such manner as the bye-laws of said corporation shall provide; and each subscriber for one or more shares, who hath paid or shall pay twenty dollars on every such share to the use of said corporation, and every person who shall obtain, by transfer, or in whom shall be vested by law, one or more shares of the capital stock aforesaid, shall be deemed a stockholder, and in virtue thereof, a member of the corporation hereby created, and shall so continue until he, she, or they shall cease to be a stockholder, by transferring all his, her, or their shares of stock, or by forfeiting the same in the manner hereinafter mentioned, and every person, on so ceasing to be a stockholder, shall cease to be a member of said corporation.

SEC. 3. *And be it enacted*, That there shall be a general meeting of the stockholders of said corporation on the first Monday of June, in each and every year, for the purpose of choosing, by ballot or otherwise, twelve members of said corporation, to be directors to manage the affairs thereof for twelve months,

Capital stock, &c.
General meet
ings, &c.