

CHAP. 241. heirs at law of Charles Howarth, deceased, in and to the said land, and of all persons claiming under them, any right or title in and to the same.

CHAPTER 241.

Passed Feb. 26 1850. *An act to Incorporate a Company to make a Turnpike Road from Hagerstown, in Washington County, to Middleburg, on the Pennsylvania line.*

Incorporated, &c. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Alexander Neill, junior, Isaac Nesbitt, Henry Brumbanch, Edward M. Mealy, Robert Fowler, Samuel Brumbanch, and John McHee, and all other persons who may have subscribed, or may hereafter subscribe to the stock of said company, be and they are hereby incorporated a body politic, for making a turnpike road, to be commenced at some point within the corporate limits of the town of Hagerstown, and extended to the Pennsylvania line at Middleburg.

Capital stock, etc. SEC. 2. *And be it enacted,* That the capital stock of said company shall not exceed twenty thousand dollars, to be divided into shares of twenty dollars each, to be paid in the following manner, namely: one-fourth in three months, one fourth in six months, one fourth in twelve months, and the remaining portion in eighteen months, from the date of subscription, and as soon as subscribers to said stock, amounting to the sum of ten thousand dollars are obtained, a majority so subscribing, shall give three weeks publication in one or more newspapers published in Hagerstown, of the time and place designated by them for the stockholders in said company to meet, for the purpose of organizing said corporation, choosing by a plurality of votes, by ballot, a president and five managers, three of whom shall constitute a quorum, and they shall select, in the same manner, by ballot, a treasurer, and such other officers as they shall deem necessary, for conducting the affairs of said company, until the first Monday in November thereafter, and until a new election shall be held, which said election shall be held annually on the first Monday of November, and that said president and managers shall make such rules, bye-laws and regulations as may to them seem necessary for the well governing of the affairs of said company, that all stockholders in any