

without restriction as to the number of shares, until the number of two hundred shares, in all, is obtained, and if at the expiration of three days, the said required amount shall not be subscribed, the said commissioners may adjourn from time to time, of which adjournment public notice shall be given as aforesaid, and when the said subscriptions shall amount to the required amount, the same shall be closed, and that the amount so subscribed shall be paid to the said commissioners in such sums and at such times as the said commissioners may appoint, they giving thirty days public notice of the payment so required.

SEC. 2. *And be it enacted*, That as soon as two hundred shares of the stock, authorised by the preceding section, shall have been subscribed, that said stockholders shall be, and they are hereby created a body politic and corporate, by the name and style of the Westminster and Taneytown Turnpike Company, and by that name shall have succession, and all the privileges and franchises incident to a corporation, and shall be capable of suing and being sued, answer and being answered, and of enlarging their stock by new subscriptions, if the same shall be found necessary, after giving public notice thirty days in the manner hereinbefore provided.

SEC. 3. *And be it enacted*, That as soon as the said road shall be completed from Westminster to the Pennsylvania line, as contemplated by the original act, the commissioners in the said act named, or their successors, shall, as soon as conveniently may be, give thirty days notice in one or more newspapers printed in Frederick and Carroll counties, of the time and place by them appointed for the said stockholders to meet, to choose, by a majority of votes of said stockholders by ballot, each share to be counted as one vote, to be delivered in person or by proxy duly authorised, a president and four directors, and such other officers as may be deemed necessary to conduct the business of the said company, until the first Monday of May next after such election, and on the first Monday of May in every year thereafter, said stockholders shall meet, for the same purpose, at such place as the president and directors shall appoint.

SEC. 4. *And be it enacted*, That the said president and directors shall have power to make such bye-laws, rules, and regulations for the management of said company as they may deem advisable, as do not conflict with the constitution and laws of this State.

CHAP. 237.

Incorporated &c

President and Directors.

May establish bye-laws