

CHAP. 232. officers of the company may issue certificates of a certain per centum on the premiums received during such period, for such marked off risks, to the persons in whose names the policies of insurance were originally made, or to their representatives, and to the holders of certificates of stock, or their representatives, the said persons insuring, and the said holders of certificates, sharing the amount thus actually earned, pro rata, according to the premiums paid or the amount of stock held by them respectively, which certificate shall be designated certificates of profits, and may be issued as is provided for, and the amounts named in such certificates shall be conclusive upon the parties entitled to receive them at such periods, and not to be changed by subsequent events, showing the actual payments to be more or less favorable than the estimates.

Repealed. **SEC. 2.** *And be it enacted,* That said original act is hereby repealed so far only as is inconsistent with the provisions of this act.

Reservation. **SEC. 3.** *And be it enacted,* That the General Assembly of Maryland, reserves to itself the right to alter or amend this act of incorporation at its pleasure.

CHAPTER 232.

Passed Feb. 23 1850. *An act authorising the Levy Court of Kent County to levy and provide for the purchase of a School-house for the Chestertown District, and for other purposes.*

County levy authorised. **SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That the levy court of Kent county, is hereby authorised to levy upon the assessable property in school district number seven and number eight of said county, known as the Chestertown district, the sum of two hundred dollars per annum, for three years, to be paid to the trustees of said school district for the time being, to be applied to the purchase and payment of a brick-house on lot number ninety-three, as well as the lot number ninety-three, and that the levy for rent now annually made upon the said district shall be discontinued hereafter.

Town levy authorised **SEC. 2.** *And be it further enacted,* That the commissioners of Chestertown, in Kent county, be and they are hereby authorised and required to levy upon the assessable property of said town, such sum or sums of money as may be necessary to pay the damage assessed, or that