

Ellicott, and William Callow, and their associates, successors, and assigns, be and they are hereby created a corporation and body politic, by the name and style of Locust Point Steam Ferry Company, and by that name may have succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and to ordain and establish such bye-law and regulations as shall be necessary and convenient for conducting the affairs of the corporation, not repugnant to law.

CHAP. 34.

SEC. 2. *And be it enacted*, That the objects of said corporation are declared to be the establishment of a steam ferry, to transport passengers, goods, wagons, carriages, or any other transportable article, within the harbor of Baltimore, and to erect wharves, buildings, and any other appendage necessary or convenient to the conduct of the business, for which purpose they are authorised to purchase, hold, sell, rent, and lease land, in fee simple, or otherwise.

Object of corporation.

SEC. 3. *And be it enacted*, That the capital stock of said corporation shall not exceed one hundred thousand dollars.

Capital.

SEC. 4. *And be it enacted*, That for the management of the affairs of the company, the stockholders shall elect a president and not less than six directors, who shall remain in office for one year, or until successors shall be elected, a majority of whom shall form a quorum or board, that a majority of stockholders shall at any time call a meeting upon advising all the stockholders, by advertisement or otherwise, of the time and place of holding said meeting.

President and Directors.

SEC. 5. *And be it enacted*, That the stock of the said company shall be deemed personal estate, that all the property, estate, and joint stock of the corporation, shall be bound and answerable for its debts or liabilities.

Stock personal estate.

SEC. 6. *And be it enacted*, That nothing contained herein, shall be construed as granting banking privileges to said corporation, or exempting their property and effects from general taxation.

Banking forbid

SEC. 7. *And be it enacted*, That the Legislature reserves to itself the right to alter or annul this act of incorporation whenever the public interest may require it.

Right reserved