

fees, charges on premiums, as may be demanded by CHAP. 213.
the proper officers of the corporation, shall constitute
such persons members of the said company, and, as
such, shall be bound by all the rules and regulations
of said company, as contained in this act, and the
constitution and bye-laws of the said company, and
every person or persons, or corporation, which shall be
insured by this company, shall become members there-
of, as already provided for.

SEC. 3. *And be it enacted*, That any member of the
said company shall have full power to withdraw there-
from, at any time, by appealing to the proper officer
thereof, and paying such fees as may be reasonably
demanded, and any arrearages of assessments that he
may then owe to the company, when the said proper
officer shall cancel such insurance or insurances as
may be in the name of the person so withdrawing,
and make a record thereof in the books of the com-
pany, which shall release such member, and any real
estate that he may have insured from all liability for
or on account of any notes, due bills, or other evi-
dences of debt to the said company, held by it for
premiums on such real estate, the insurance on which
shall thus be cancelled, and shall debar him or her
from any claim on this corporation, for any loss or
damage by fire, subsequent to the time of such with-
drawal and cancelling such insurance.

Withdrawal
provided for

SEC. 4. *And be it enacted*, That all promissory notes
of hand, or other evidences of debt held by the said
company, which shall have been given thereto, for
premiums for insurance, or for any part or parts of said
premiums, shall constitute and be deemed a lien on
any real estate which may be insured in consideration,
or part consideration, of such notes or evidences of
debt, which real estate shall be held liable for the full
and just payment of such notes or evidences of debt,
either wholly or in part, at such time or times as the
president and directors shall demand, and of all legal
charges that may be incurred in enforcing payment
thereof, in case of refusal or neglect to pay by the
drawers of such notes, or evidences of debt, and any
sale, mortgage, or transfer of such real estate, subse-
quent to the date of such notes or evidences of debt,
and during the time they are in existence, shall not
invalidate or prejudice the lien created thereon, by the
making and delivery of such notes or evidences of
debt, and such real estate shall only be released from
such liability or lien thereon, on the full payment of
such notes or evidences of debt, or such part thereof

Notes, etc., to
be lien on real
estate