

contract or for any engagement, debt or claim against the corporation; the joint stock property, money and effects of said company only, to be liable for the debts and claims of every kind upon the corporation, and that the service of any legal process on any one of the directors shall be considered a sufficient service upon the corporation.

CHAP. 203.

SEC. 7. *And be it enacted*, That the persons named in this act are hereby constituted directors, with power to choose from among their number a president, and that they be hereby further empowered to act as, and exercise all the powers of president and directors, under this law, until superseded by an election of directors, pursuant to the provisions of this act.

First board of directors.

SEC. 8. *And be it enacted*, That the said corporation is hereby prohibited from issuing any note, or evidence of debt to be used as currency.

Banking forbid

SEC. 9. *And be it enacted*, That the Legislature reserves to itself the right to repeal this act at pleasure.

Right reserved.

CHAPTER 203.

*An act authorising the sale of a certain Public House, in Worcester County.*

Passed Feb. 26, 1850

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That James M. Holland, Jacob Payne, John S. Jones, John W. Jones, and William Payton, or any three of them, be and they are hereby authorised and empowered, after they shall have given at least ten days notice thereof, set up in writing at the door of each store house in the village of Sandy Hill, sell and dispose of in any way they may deem proper, a certain house situated near said village, sometimes called the Union school house, or old school house, and apply the money for which the same may be sold to the repairing of the public school house at or near said village owned by the commissioners of said county, at any time and in such manner as the trustees in that school district may deem advisable.

Authority to sell

SEC. 2. *And be it further enacted*, That the said Holland and others, be and they are hereby authorised, upon the payment of the purchase money of said house to them by the purchaser or purchasers thereof, to give

To give deed