

CHAP. 198. vision into shares of the interests of members in said corporation, and to make the loans of funds of said corporation, and fix the terms and conditions thereof, which loans shall however, in no instance be made to any but members, and then only upon security to the corporation in real property; *it being however hereby provided*, that in these and all other concerns of the corporation, the constitution of said association now in force shall govern until other regulations shall as aforesaid be made, and said directory shall determine what shall be a quorum of its body for the transaction of business, and shall fill up all vacancies that may occur in its body in manner as it may regulate.

Proviso

May establish
bye-laws

SEC. 3. *And be it enacted*, That the members of said corporation at any annual meeting for elections, or at any other meeting of members, convened upon a call signed by at least ten members, and after notice published at least twice a week for three weeks in two daily newspapers of Baltimore, may pass any bye-laws and ordinances, and they, provided they shall have had the assent of a majority of all the members of said corporation expressed by vote at such meeting, shall bind such directory although contrary to, or repealing any bye-laws or rules, or regulations of any kind, of said directory.

Banking forbid

SEC. 4. *And be it enacted*, That said corporation shall not issue any note, token, device or any evidence of debt, to be used as currency.

In force, &c.

SEC. 5. *And be it enacted*, That this act shall be in force for thirty years from its passage, and that the Legislature hereby reserves the right to repeal or alter it at pleasure.

Incorporated,
&c

SEC. 6. *And be it enacted*, That Charles Degenhard, George Gutgesell, John Newbert, Adam Frensch, Augustus C. Teitman, Jacob Ober, and all others who are associates of the company, called the Fells Point Ball Verien, formed in the city of Baltimore, and all who shall according to its rules become members of the corporation hereby created, be and they are hereby made and declared a corporation and body politic, by the name of the Fells Point Building Union, and by that name shall have and exercise all the powers and privileges, and be subject to all the regulations, restrictions and limitations, granted and prescribed in and by this act, for and in respect of the corporation hereby created, styled the Baltimore German Building Association, number two, excepting only that the elections for directors of the corporation by this section created,