

sociation upon security of real property, thereby enabling such members to acquire real property, or to make such estate most available to them while they may preserve it for the benefit of themselves and their families; CHAP. 198.
and whereas, in advancement of these useful objects it is important that the association should be made a body corporate—Therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the persons above named and their associates, and all others who shall hereafter become members of the corporation, agreeably to the rules thereof shall be and hereby, for the above recited objects, are created, a corporation, or body politic, by the name of the Baltimore German Building Association, number two, and by that name shall have succession, and be capable to hold and dispose of property, real and personal, and to sue and be sued, and to make and use, and at pleasure to change, a common seal, and to do all that may be needful to carry out the said objects of said association, and the design of this incorporation. Incorporated, &c.

SEC. 2. *And be it enacted*, That until an election shall hereafter be held for manages of the affairs of said corporation the present directory, as constituted and empowered under the constitution of said association shall act in all the concerns of said corporation, and that on the first Tuesday of every July hereafter, an election by members of said corporation to be held as may be regulated by bye-laws thereof, which may also provide for the omission to elect on the day aforesaid, and, meanwhile as may be directed by the said constitution, shall be held for a president, vice-president, nine directors, a secretary, and a treasurer, to serve for one year or until a new election shall be held, and together to form under the name of the directory a body for the government, and to exercise all the powers of the said corporation under such rules and regulations as said directory may from time to time establish, the power being hereby given to said directory to make bye-laws, and rules and regulations for said corporation, and in respect of its objects and interests, and to appoint and provide for compensating officers and agents, by the directory useful for the corporate business and purposes, to take security by bond or otherwise from the treasurer, and other officers of or under said corporation for faithful discharge of duties, to regulate and secure the levying and receiving, and the care and investment and application of contributions, from the members, and the rate and amount of contribution, to provide for the increase of contributions in certain cases and for the di- Duty of present directors