

appoint, they giving two months notice of the pay-
ment so required, in the newspapers aforesaid. CHAP. 196.

SEC. 6. *And be it enacted,* That the stockholders in said company shall meet on the first Monday in May, in the year eighteen hundred and fifty-one, and on the first Monday in May in each succeeding year, for the purpose of choosing six managers as aforesaid, for the ensuing year in manner aforesaid, and at such other times as they shall be summoned in such manner and form as shall be described by the bye-laws of the said corporation, at which annual or special meetings they shall have full power and authority to make, alter or repeal, by a majority of votes in manner aforesaid, all or any of the bye-laws, rules, orders and regulations made as hereinafter provided, and to do and perform any other corporate acts herein authorised, and the managers of said company, or a majority of them, shall have power to appoint judges of election, and to elect a president of said company from among the directors or stockholders, and to allow him a compensation for his services, if they shall deem it proper, and if any vacancy shall occur by death, resignation, refusal to act, or removal from Baltimore county, of any president or manager, or a stockholder may be elected to fill such vacancy until the next annual election; and all elections which are by this act, or shall by the bye-laws of the company be required to be made on a particular day, or at particular time, if not made on such day, or such time, may be made within thirty days after the time limited, and after such notice as the bye-laws or a majority of the managers shall provide.

SEC. 7. *And be it enacted,* That any four of the managers, including or without the president, shall constitute a board and quorum for the transaction of all kinds of business, and shall be competent to appoint all such officers, agents and servants whatsoever, as they may deem necessary for the transaction of the business of the company, fix their compensation, and dismiss them at pleasure, provide for requiring and taking security for the faithful performance of the duty of any officer of the company, for making all contracts which shall be necessary to effect the purposes contemplated by this act, and for settling all the accounts of the company, to provide for furnishing to stockholders certificates or other evidence of their right to stock, and for the transfer of stock, and the evidence of such transfer, and to pass all such bye-laws as shall be proper or necessary for exercising all the Quorum.