

CHAP. 196. ty of them, shall, as soon as conveniently may be, give thirty days notice, in the papers aforesaid, of the time and place by them appointed for the subscribers to meet, in order to organise the said corporation, and to choose, by a majority of votes of the said subscribers by ballot, to be delivered in person or by proxy duly authorised, six managers from among the stockholders, to conduct the business of the said company until the first day of May, eighteen hundred and fifty-one, and until their successors shall be chosen, in the manner hereinafter provided, and at such election, and all subsequent elections and meetings of the stockholders for determining any question arising at such meeting, each stockholder shall be entitled to one vote for every share held by him, her or it, not exceeding twenty-five.

Corporate powers.

SEC. 4. *And be it enacted*, That the subscribers of stock of the said company shall be and they are hereby incorporated and constituted a body politic, by the name of the Liberty and Franklin Plank or Turnpike Road company, and by the same name the said stockholders and their successors and assigns shall have succession, and shall have all the privileges and franchises of, or incident to a corporation, and shall be capable of taking and holding the said capital stock, and the increase and profits thereof, and of enlarging the same from time to time by new subscriptions on the original terms, in such manner and form as they shall think proper, if such enlargement shall be found necessary to fulfil the intent of this act; and of purchasing and of taking to them and their successors in fee simple, and for any lesser estate, all such lands, tenements, hereditaments and estate, real and personal, as shall be necessary to them in the prosecution of their work, *provided*, the said real estate shall not exceed two acres in any one lot or parcel, for the use of the gate-keepers, and twenty in one other place, and of suing and being sued, answering and being answered, and the said company shall have power to make a seal, and alter and break and renew the same according to their will and pleasure, and do all other acts necessary to the purposes for which they were incorporated, as full as any other corporation may do.

Capital—how paid in.

SEC. 5. *And be it enacted*, That the sum so subscribed shall be paid to the managers elected agreeably to this act, or to such person as they, or a majority of them, shall direct, in such instalments or proportions, and at such times as the managers may