

in order to organise the said company, and to choose, CHAP. 160.
by a majority of votes of the said subscribers by ballot, to be delivered in person or by proxy duly authorised, three managers from among the stockholders, to conduct the business of the said company until the first day of May, one thousand eight hundred and fifty, and until their successors shall be chosen, in the manner hereinafter provided, and at such election, and all subsequent elections and meetings of the stockholders for determining any question arising at such meeting, each stockholder shall be entitled to one vote for every share held by him or her.

SEC. 4. *And be it enacted*, That the subscribers for stock of the said Company shall be and they are hereby incorporated and constituted a body politic, by the name of the Old Road Turnpike Company, and by the same name the said stockholders and their successors and assigns shall have succession, and shall have all the privileges and franchises of, or incident to corporations, and shall be capable of taking and holding the said capital stock, and the increase and profits thereof, and of enlarging the same from time to time by new subscriptions on the original terms, in such manner and form as they shall think proper, if such enlargement shall be found necessary to fulfil the intent of this act; *provided*, the said increase doth not exceed six thousand dollars, and of purchasing and taking to them and their successors in fee simple, and for any lesser estate, all such lands, tenements, hereditaments and estate, real and personal, as shall be necessary to them in the prosecution of their works; *provided*, the said real estate shall not exceed one acre, in any one lot or parcel, for the use of the gate-keeper, and of suing and being sued, answering and being answered, and the said company shall have power to make and have a seal, and alter and break and renew the same according to their will and pleasure, and do all other acts necessary to the purposes for which they are all hereby incorporated, as fully as any other corporation may.

SEC. 5. *And be it enacted*, That the sums so subscribed shall be paid to the managers elected agreeably to this act, or to such persons as they, or a majority of them, shall direct, in such instalments or proportions, and at such times as the managers may appoint, they giving two months notice of their payments so required, in the newspapers as aforesaid.

SEC. 6. *And be it enacted*, That the stockholders in said company shall meet on the first day of July, when called.