

capital stock of said corporation shall not be more than one hundred thousand dollars, divided into shares of one hundred dollars each. CHAP. 159.

SEC. 3. *And be it enacted*, That the stockholders, proprietors of a majority of the shares being a quorum, shall be authorised to employ, compensate, and dismiss at pleasure, all officers and agents which may be thought needful and beneficial to the company, they shall establish regulations for the transfer of the stock thereof, and the proof of ownership therein, they shall have power, in behalf of the company, to enter into contracts, borrow money, make purchases and sales of real and personal property, and to use therefor, the name or names and seal of the corporation, and to prescribe all such rates of charge for freight or compensation for the use of the company's boats and property, as they shall deem just and reasonable. Rights and privileges conferred.

SEC. 4. *And be it enacted*, That all the joint stock, property and effects of said company shall be answerable for all contracts made by or for said company, and for all just claims against the same, and the stockholder shall be in no wise answerable or liable therefor, in their individual capacities or private estates, and a quorum thereof may at any time dissolve the corporation; *provided*, that all contracts with, and suits by or against the same, shall not be impaired or affected by such dissolution. Not individually responsible

SEC. 5. *And be it enacted*, That nothing in this act contained shall be construed to restrict the right of the Legislature, which is hereby reserved, to impose at all times hereafter, and levy such reasonable tax upon all steamboats, vessels, estate, funds, or other property into which the capital of said company shall be invested, as shall be imposed or levied upon similar steamboats, vessels, property, estate, or funds of any other company, corporation, or individual of this State. Right reserved

SEC. 6. *And be it enacted*, That said corporation is hereby prohibited from issuing any note, certificate, or other evidence of debt. to be used as a currency, and that the right is hereby expressly reserved to the General Assembly of Maryland, to repeal this act or alter it whenever the public good may require it. Banking forbid

SEC. 7. *And be it enacted*, That the said company shall not charge for the transportation of wheat from the head of tide-water, in the Susquehanna, to Baltimore, more than four cents per bushel, for oats and Charges regulated