

CHAP. 159. benefit, or the president, vice president and directors may remit such forfeiture on such terms as they shall deem proper.

Banking forbid SEC. 9. *And be it enacted*, That this act, shall not be construed, to confer on said corporation, any banking powers, nor the right to issue any bill or note, in the form or style of a bank note to circulate as a currency.

Reservation. SEC. 10. *And be it enacted*, That the Legislature expressly reserves to itself the right to alter, amend or annul this act of incorporation at its pleasure.

CHAPTER 159.

Passed Feb. 27 1850. *An act to incorporate the Baltimore and Susquehanna Steam Company.*

Incorporated;
&c

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Robert Taylor, Jacob Tome, Robert A. Taylor, and William S. Gettings, their successors, associates, and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Baltimore and Susquehanna Steam Company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, implead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and the same to change and alter at pleasure, and to ordain and establish such bye-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation, and not repugnant to law.

Objects of corporation

SEC. 2. *And be it enacted*, That the objects of the said corporation are declared to be the navigation of the Chesapeake Bay, and its tributary streams, and steamboats for the purposes of the conveyance of passengers, towing ships, vessels, canal boats, arks, rafts, and the transportation of merchandise or other articles, and for which purposes they are hereby authorised to hold lands, in fee simple or otherwise, not exceeding one hundred acres at a time, and to erect thereon all needful or convenient buildings, also to purchase or build all such steamboat, roads, boats for towing, wharves, and other conveniences as shall be necessary for the objects of the company, and the