

CHAP. 158. become stockholders in said corporation, their successors and assigns, be and they are hereby created a body corporate and politic, by the name and style of the Baltimore Copper Smelting Company, and by that name, may sue and be sued, answer and defend, in any court of law or of equity, and may ordain and establish such bye-laws, rules and regulations, as shall appear necessary for conducting the concerns of said corporation, not contrary to the laws of this State, or of the United States; and the same to change, to alter and amend as may appear proper; and may make, have, and use a common seal, and generally may do any act, or thing necessary to carry into effect the provisions of this act, and to promote the design of the corporation.

May hold property.

SEC. 2. *And be it enacted,* That the said corporation be and it is hereby empowered to procure, by mining therefor, or otherwise, copper and other metallic ores, and to smelt and prepare the same for manufacture: and to manufacture the product of said copper and other ores, and to vend said ores and products, and manufactures, at any place or places; or transport, or export the same for sale or otherwise, as may at any time or times seem expedient, in vessels, or by other means of said corporation, and to have, hold and improve, for the purposes aforesaid of the corporation, and to acquire and to sell and dispose of, any real estate, or personal property, from time to time, as may be judged expedient.

Capital stock

SEC. 3. *And be it enacted,* That the capital stock of said corporation shall not exceed four hundred thousand dollars, to be divided into shares of one hundred dollars each, and to be subscribed for, under the direction of some one or more of the persons named in this act; and any person may subscribe lands, or mines, or mining rights and privileges, in place of a monied subscription to said stock, to be received in subscription as aforesaid, at such valuation as a majority of all the subscribers or shareholder shall fix for such subscriptions; subject, however, to become void, if satisfactory titles or conveyances, to the corporation, be not made at such time as the said corporation may direct after its organization.

When to be operative

SEC. 4. *And be it enacted,* That said corporation may be organized and go into operation as aforesaid, on having subscriptions made to its stock of seventy-five thousand dollars in money, the person or persons under whose direction subscriptions as aforesaid shall be received, fixing the time and manner of payment of such subscription monies.