

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1849.

CHAPTER 149. CHAP. 149.

*An act to incorporate the Old Line Omnibus Company of Baltimore, Maryland.* Passed Feb 21, 1850.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That William Robertson, and his associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Old Line Omnibus Company, and by that name may have succession, and shall be able and capable, in law, to sue and be sued, plead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and to ordain and establish such bye-laws and regulations as shall be necessary and convenient for conducting the affairs of the corporation, not repugnant to law.

SEC. 2. *And be it enacted,* That the objects of said corporation are declared to be the transportation of passengers, to own real estate, and erect buildings necessary and convenient to the conducting of the business for which purpose they are authorised to purchase, hold, sell, rent and lease land, in fee simple or otherwise.

SEC. 3. *And be it enacted,* That the capital stock of said corporation shall not exceed seventy five thousand dollars.

SEC. 4. *And be it enacted,* That for the management of the affairs of the company, the stockholders shall elect a president and not less than three directors, who shall remain in office for one year, or until successors shall be elected, a majority of whom shall form a quorum or board, that a majority of stockholders shall at any time call a meeting, upon advising all the stockholders, by advertisement or otherwise, of the time and place of holding said meeting.

SEC. 5. *And be it enacted,* That the stock of the said company shall be esteemed personal estate, that all the property, estate, and joint stock of the corporation shall be bound and answerable for its debts and liabilities.

SEC. 6. *And be it enacted,* That nothing contained herein, shall be construed as granting banking privileges to said corporation, or exempting their property and effects from general taxation.

SEC. 7. *And be it enacted,* That the Legislature reserves to itself the right to alter or annul this act of