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section of this act, shall be jointly responsible to the other members thereof, for the benefits to which they may become entitled by the provisions of this act, or by the constitution and bye-laws of the association.

Powers, &c.

SEC. 6. *And be it enacted*, That the said association shall have, and is hereby invested with full power and authority to make any bye-law or bye-laws, whereby any member thereof, failing to pay the assessments according to the constitution and bye-laws of the association, until the fines imposed for such neglect or refusal equal in amount the entire sum of the assessment paid in by such member may be excluded from all and every benefit, that he might otherwise have become entitled to.

General meetings.

SEC. 7. *And be it enacted*, That the constitution and bye-laws of said association, shall only be amended or altered, saving, however, the condition expressed in the fifth section of this act, which shall remain unalterable, by a general meeting of the members of the association, convened in pursuance of public notice, given in at least one newspaper published in the city of Baltimore, when each member present, shall have one vote, and two-thirds of the votes thus given shall decide; and any alteration or amendment of the constitution or bye-laws, that may be thus made, shall be binding on all the members of the association, thus amending or altering the constitution and bye-laws, or either of them.

Officers—how and when chosen.

SEC. 8. *And be it enacted*, That the officers of said association shall consist of a president, vice president, treasurer, secretary and standing committee, consisting of several members holding no other office in the association, to be elected at a general meeting to be held annually, and a majority of the members present shall be necessary to a choice; the association shall also have power to fill vacancies in any of the said offices, and to appoint such other officers, as it may deem expedient, and in such manner and at such time as it may deem proper.

Banking forbid

SEC. 9. *And be it enacted*, That nothing herein contained shall be construed to grant banking privileges to the said association, or to issue any note of the nature of a bank note.

Reservation.

SEC. 10. *And be it enacted*, That the right is hereby expressly reserved to the General Assembly of Maryland to alter, amend or annul this act of incorporation at pleasure.

Acts made valid

SEC. 11. *And be it enacted*, That the acts of said association and of the members thereof, as such, which do not exceed the powers, to them granted by this act

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