

by the name, style and title of the Maryland Institute CHAP. 114
 for the promotion of the Mechanic Arts, and by that name shall have succession, and be able and capable in law to sue and be sued, to plead and be impleaded, in any court of record or elsewhere; to make, have and use a common seal, and the same at pleasure to alter or renew; to receive donations, gifts, grants, devises and bequests, or other conveyances of money, goods, chattels, effects, lands, tenements and estates, real and personal, and the same to hold, use, sell, or otherwise dispose of, and convey, and generally to do all such acts, matters and things, as are or shall be necessary to carry into full effect, the objects of the said corporation; *provided* Proviso: *always*, that the property owned by said corporation, shall not exceed in value one hundred and twenty thousand dollars.

SEC. 2. *And be it enacted*, That the members of the said corporation shall consist of manufacturers, mechanics, artizans and persons friendly to the mechanic arts, who shall hereafter be elected in such manner, and pay such sum annually, or in gross, or an annual or life subscription, as the constitution or bye-laws of the said corporation shall appoint and require; *provided always*, that two-thirds of the board of directors of said corporation shall be practical manufacturers or mechanics.

SEC. 3. *And be it enacted*, That the objects of the said corporation, shall be the encouragement and promotion of manufactures, and the mechanic and useful arts, by the establishment of popular lectures upon the sciences connected with them; by the formation of a school of design, adapted to mechanical and manufacturing purposes; for providing a library, reading room, and a cabinet of minerals, models and mechanical apparatus; for holding annual exhibitions or fairs, for articles of American manufacture, and for offering premiums or awards for excellence in those branches of national industry, deemed worthy of encouragement; by examining new inventions submitted for that purpose, and by such other means necessary for the accomplishment of their objects, as experience may suggest.

SEC. 4. *And be it enacted*, That the affairs of the said corporation shall be conducted and managed by a president, a board of directors, and by such other officers, and in such manner as the constitution or bye-laws of the same, shall authorise and provide; that such officers and directors shall be elected annually at a meeting of the said corporation to be held in the city of Bal-