

CHAP. 76. Nesbitt, Alexander Neill, Junior, George Schley, Peter Swartz Welder, George W. Smith, William Stewart, and all others who have subscribed, or may hereafter in virtue of this act subscribe to, or take stock in the joint stock company hereinafter mentioned, their successors and assigns, be and they are hereby created a body corporate or politic, by the name and style of the Hagerstown Lyceum, and by that name shall be capable in law or equity to sue or be sued, implead or be impleaded, answer or be answered, to have perpetual succession, to make and use a common seal, and the same to alter or change at pleasure, and to ordain and establish such bye-laws and regulations, not contrary to law or this act, as shall be necessary or convenient for conducting the affairs of the corporation.

Name and style.

Capital stock limited to ten thousand dollars.

When to go into operation.

Corporate powers, &c.

SEC. 2. *And be it enacted,* That the stock of said company or corporation shall not exceed the sum of ten thousand dollars, in shares of five dollars each, subscribed or to be subscribed as aforesaid, to be used in the purchase of a suitable portion of ground in the town of Hagerstown, in Washington county, and the erection thereon of a building or buildings, to contain a commodious hall or saloon for literary and scientific purposes, and for such other like objects as the company by their bye-laws may designate, which property the said company are hereby empowered to acquire, hold, possess and enjoy in their name aforesaid, and for said purposes.

SEC. 3. *And be it enacted,* That said company shall be enabled to go into operation with the amount of money already subscribed, as stated in the preamble of this act, and immediately after the passage hereof, which sum may be increased to any amount afterwards, not exceeding an additional sum of six thousand five hundred dollars, as may be determined by the corporation in general meeting; the said subscriptions heretofore made or hereafter to be increased or made, to be paid in instalments at such periods as the board of managers hereinafter provided for, shall determine and prescribe.

SEC. 4. *And be it enacted,* That in the construction and erection of the building or buildings aforesaid, the said corporation shall have power to construct such other rooms or apartments, in connection with said hall, as the ground may admit of, for the purpose of libraries, reading rooms, offices, stores or places of business, which together with said hall or saloon, or any vacant ground or premises that may belong to said institution, the board of managers under the bye-laws of said company shall have power to lease, rent or let out, and to

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