-CLAOR SHTAT Chap. T Sec. to set apart and geV to persons having claims, &cel 25 per centum of gross re-VALLEY BANK OF MARYLAND-Incorporated, &c., VALLEY MINING & MANUFACTURING CO. Incorporated, etc., VALUATION & ASSESSMENT OF PROPER-TY-All persons and incorporated companies that in 1848 and succeeding years, shall pay their State taxes before the first day of September of the year for which said taxes are levied, to be entitled to a deduction of 5 per centum, all that pay on first day of October, a deduction of 4 per centum, all that pay on first day of November, a deduction of 3 per centum; the collectors or treasurer upon receiving taxes shall make deductions, and note the same on the receipts given, etc., not to extend to taxes payable on the public debt of the State or stock loans of the city of Baltimore, etc., On all sums paid by collectors to treasurer on account of State taxes for 1848 and succeeding years, on or before the 15th day of September of the year for which said taxes may be levied, etc., collector entitled to a deduction of 5 per centum, taxes paid before the 15th day of October, 4 per centum, taxes paid before the 15th day of November, 3 per centum, etc., Taxes due for 1848 and succeeding years, when to be paid in, etc., Any collector failing to pay, according to the provisions of the third section, chargeable with interest, etc., Commissioners of tax and levy courts, and appeal tax court of Baltimore, to assess, before the first day of June 1848 at full cash value, capital stock of all incorporated institutions chartered by

> this State, whose place of business is within the limits of said county, etc., before proceeding, to give notice 20