

like election shall be made, and in case of refusal to serve, death, resignation, removal out of the State or other disqualification of any director, the remaining directors shall at their next meeting proceed to elect another person qualified as aforesaid to serve to the end of said year, and the directors or any three of them shall at their first meeting after every general election, elect by a majority of the members present from among the stockholders, a president for one year who shall, whether a director or stockholder, be thereupon entitled to all the powers and privileges of one, and if he was before a director, another director shall be elected as aforesaid so as to keep up the number of directors required by this act, exclusive of the president, and in case of refusal, death, disqualification, resignation or removal out of the State of said president, the said directors shall meet as soon as conveniently can be thereafter and elect another person for president in the manner before required.

SEC. 3. *And be it enacted*, That the said subscribers or stockholders shall be and they are hereby incorporated and constituted a body corporate and politic by the name of the Savage River Road, and by the same name shall have succession during the continuance of this incorporation, and the said stockholders and their successors by the name aforesaid, may sue and be sued, answer and be answered in any court of law or equity in this State, and may do and execute any other matter or thing by the name aforesaid that they are authorised to do by virtue of this act, and shall have power to make a seal and alter or break and renew the same at pleasure.

SEC. 4. *And be it enacted*, That after said directors shall be appointed they shall have full power and authority to receive further subscriptions for all unsubscribed or vacant shares authorised hereby to be taken, and thereupon the powers herein given to said commissioners to take subscriptions shall cease, and that there be a meeting of said directors at least twice in twelve months for the purpose of regulating the affairs of said corporation, any three of whom to make a board or quorum, and that the board have power to adjourn from time to time, and the president and any two of the directors may call a special meeting of the board or of the stockholders at any time they may think proper.

SEC. 5. *And be it enacted*, That the said president and directors be and they are hereby authorised to lay out a public road from some point on the proposed route