PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1847.

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provided further, that the legislature of this State CHAP. 314. may at any time hereafter regulate, modify or change the control, use and estate of the rail road or rail roads to be constructed under the authority hereby and the given in such manner as it may deem equitable towards the said corporation and necessary to the accommodation of the public travel or use of the said rail road or rail roads.

SEC. 7. And be it enacted, That any corporation Right of other now or hereafter to be formed shall have the privicompanies to lege of passing over the lands of the said Philadelphia Mining company, so as to connect any lateral rail road with the rail road or rail roads of said corporation, by paying to said corporation such sum or sums of money as may be agreed upon by three disinterested persons appointed by the commissioners of Allegany county to value the damages done to said corporation by the passing over its lands for the purpose of forming said connexion.

SEC. 8. And be it enacted, That if any subscribers Stock to be to the capital stock of said corporation, or any person forfeited if inor corporation who may become entitled to any share not paid when or shares of such capital stock, shall fail or neglect to required. pay any assessment or instalment which may be required to be paid by the president and directors of said corporation, or a majority of them, on the share or shares of stock subscribed for or owned by such subscriber, person or corporation for the space of sixty days next after such assessment or instalment shall be demanded and made due and payable, the stock on which such assessment or instalment is demanded shall be forfeited to such company, and may be sold by the said president and directors, or a majority of them, for the benefit of said company, but the said president and directors, or a majority them, may remit such forfeiture on such terms as they shall deem proper.

SEC. 9. And be it enacted, That nothing in this act Banking forbe so construed as to authorise the said corporation to oid. issue any note, token, device, scrip or other evidence

of debt to be used as currency.

SEC. 10. And be it enacted, That this act shall In force. commence and be in force from and after the passage thereof, and that it shall be at all times liable to be amend- Reservation. . ed or repealed at the pleasure of the legislature.