

as the case may be when required, and shall make a dividend of the clear profits and income thereof not exceeding ten per centum among the stockholders, which dividend shall be declared half yearly, in the months of January and July, and published and paid accordingly.

SEC. 21. *And be it enacted*, That it shall not be lawful for said company to ask, demand or receive of or from any person or persons, within the lines of whose lands any gates may be erected any toll for passing from one part to another part of said land along said road.

Cases where tolls are not to be charged.

SEC. 22. *And be it enacted*, That nothing in this act shall be so construed to allow said company to issue any note, token, scrip, certificate or other evidence of debt to be used as a currency.

Banking forbidden.

SEC. 23. *And be it enacted*, That this act of incorporation shall continue in force for fifty years, and that the General Assembly hereby reserves the right to alter, amend or repeal this act at pleasure.

In force.

Reservation.

CHAPTER 314.

*An act to incorporate the Philadelphia Mining Company.*

Passed Mar. 10, 1848.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Matthew Topham Evans, William M. F. Magraw, Thomas Johnson Evans, Thomas J. Johnson and all and every person who shall become associated with them in the manner hereinafter prescribed, shall be and they are hereby incorporated by the name of the Philadelphia Mining company, and as such shall have succession, and may have and use a common seal, and be able and capable to sue and be sued, plead and be impleaded in any court of law or equity, and may have, use, exercise and enjoy all the powers, privileges and rights proper and necessary for carrying on the mining of coal, and for opening, working and vending the produce of their lands and mines, and shall have power to take, purchase and hold all such property, real, personal or mixed that they may require for the purposes aforesaid, and shall have power to make and enter into all manner of contracts in relation to the business and property aforesaid; *provided*, that the said corporation shall at no time hold or possess in this State more than five thousand acres of land, ex-

Incorporated.

Name and style.

Proviso.