

CHAP. 308. nies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall refer to said statements, but nothing herein contained shall be construed to imply a right to inspect the account of any private individual or individuals with the bank, nor shall such general statement and powers of inspection be used for any other purpose than to enable him to form, and when required to communicate to the legislature, a just opinion of the state of the institution, with the grounds of such opinion: Article fifth, the issues or notes usually denominated bank notes, which it shall be lawful for the said corporation to issue, shall not at any time exceed the amount of its capital stock actually paid in by the subscribers, nor shall any of said issues or notes be for a less sum than one dollar: Article sixth, the president and directors for the time being, shall give six weeks notice in two newspapers printed in Washington county, and in two daily newspapers printed in the city of Baltimore, of the time and place of holding the election of directors annually: Article seventh, the president and each director before he enters upon the duties of his office shall take the following oath or affirmation as the case may be, I, A. B., do solemnly swear or affirm, that I will impartially, faithfully, dilligently and honestly execute the duties of president or director, as the case may be, of the Valley Bank of Maryland at Hagerstown, conformably to the provisions of law and trust reposed in me, to the best of my skill and judgment, and the other and servants of this bank shall also take a similar oath or affirmation, and shall besides give bonds with security to the satisfaction of the president and directors for the faithful discharge of their duty: Article eighth, if the president or any director, the cashier or any other officer shall be concerned directly or indirectly in purchasing any note or notes, bill or bills at more than lawful discount or interest, and information thereof be given and supported to the satisfaction of the board or a quorum of directors, his or their seat or seats of office shall be vacated, and the directors shall fill up such vaczncy or vacancies: Article ninth, that the corporation shall not deal or trade in any thing except bills of exchange, promissory notes and bullion, or in sales of goods which shall be the produce of their lands, or such goods and effects as shall have been bona fide pledged or mortgaged to it by way of security, or conveyed to it in satisfaction of debts contracted in course of its dealings, or purchased at sales upon judgments or

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