of them may deem expedient, subject however to the CHAP. 308. restrictions and limitations hereinafter mentioned, and formalist the books, papers, correspondence and funds of the corporation shall at all times be subject to the inspection of the board of directors, and ad lians banislato manage

SEC. 13. And be it enacted, That the following rules, Fundamental restrictions, limitations and provisions shall form and articles. be the fundamental articles of the constitution of the said corporation, to wit: Article first, the number of votes to which each stockholder shall be entitled to the number of shares he or she shall hold in the proportion following to wit: for one share and not more than two shares one vote each; for every two shares above two and not exceeding ten, one vote; for every four shares above ten and not exceeding thirty, one vote; for every six shares above thirty and not exceeding sixty, one vote; for every eight shares above sixty and not exceeding one hundred, one vote; but no person or body politic shall be entitled to a greater number than thirty votes, and no share or shares shall confer a right of suffrage which shall not have been holden two calendar months previous to the day of election, stockholders actually resident within the United States and none other may vote by proxy at elections, and no officer or director of said bank shall be permitted to vote either directly or indirectly as the proxy of any stockholder in any case whatever: Article second, none but a stockholder being a citizen of the United States and residing within the State of Maryland, except the directors appointed on the part of the State, shall be eligible as a director or president, and every director shall cease to be such upon his ceasing to be a stockholder or to reside in Washington county: Article third, no director of any other bank shall be a director of this bank, nor shall any person be a director in this bank who is a partner in trade with the director of any other bank, and no rule or regulation shall entitle a director by virtue of his office to any preference in obtaining loans or discounts in said bank on terms different from those prescribed for other persons, and once in each year the directors shall lay before the stockholders at a general meeting for their information an exact and particular statement of the debts which shall have remained unpaid after the expiration of the original credit, and the surplus profit if any after deducting losses and dividends: Article fourth, the treasurer of the State, for the time being, shall be furnished once every year or oftener if required, with statements of the amounts of the capital stock of the said corporation, and of the debts due to and from the same, of the mo-

ind may rding to shall be interest ent and h rules, ment of they or k fit not act, and e same,

funds,

najority

in nine

lestock

rity of

housand

in such

iny sub-

time of

nd fifty

otted to

requir-

with re-

persons

e State

e thou-

rectors.

ouse of

entitled

ent un-

offered

reof be

Bank of

shall not

payable

at the

of the

ne due

nsidered

ndorsers

of them,

le paya-

arties as

on all

mainin