

name of the Valley Bank of Maryland, at Hagerstown, shall be established in said town, and that as soon as five thousand shares of the capital stock of said company shall have been subscribed as hereinafter provided, the subscribers thereof shall be and are hereby made a corporation and body politic under the name and style of the Valley Bank of Maryland, at Hagerstown, and by that name shall be and are hereby made capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in any court of record or any other place whatever, and also to make, have and use a common seal and the same to break, alter and renew at pleasure and to make, issue and negotiate promissory notes, and to ordain, establish and put into execution such by-laws, ordinances and regulations as shall seem necessary and convenient for the government of the said corporation, the same not being contrary to law or the provisions of this act, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.

Name and style.

Corporate powers.

SEC. 2. *And be it enacted*, That the capital stock of said bank shall be one hundred thousand dollars in shares of ten dollars each, five hundred shares shall be reserved for the use and benefit of the State, to be subscribed for in such manner as the legislature may direct.

Capital stock.

SEC. 3. *And be it enacted*, That Isaac Newcomer, Samuel Emmert, Hezekiah Clagett, Michael Newcomer, George Healhoffer, Jonathan Hager, Michael Smith, Lewis Zeigler, Edward M. Mealy, John S. Cushwa, Doctor Edward L. Boteler, Jacob E. Bell and John Shearer be and they are hereby appointed commissioners under the direction of a majority of whom subscriptions may be received to the capital stock of said Valley Bank of Maryland at Hagerstown, and they or a majority of them may cause books to be opened at such times and places as they may direct for the purpose of receiving subscriptions to the capital stock of said company after having given such notice of the times and places of opening the same as they may deem proper, and that upon the first opening of the said books they shall be kept open for at least three successive days, from ten o'clock in the morning until two o'clock in the afternoon, and if at the expiration of that period such a subscription of the capital stock of said company as is necessary to its corporation shall not have been obtained, the said commissioners, or a majority of them, may cause the said books to be opened from time to time,

Commissioners named.

Books to be opened.

Notice to be given.