

CHAP. 300. lars to said rail road, and shall run on said rail road in accordance with the regulations of said company for running their cars, it shall be lawful for said company to charge, demand and receive for all persons and property transported on the rail road which they are authorised to construct from their mines to the canal, the Potomac river or any other intermediate points the same rates of toll or prices of transportation as the Baltimore and Ohio rail road company are by law allowed to charge and receive; *and provided further*, that the legislature of this State may at any time hereafter regulate, modify or change the control, use and estate of said rail road, as shall be constructed under the authority hereby given, in such manner as it may deem equitable towards the said company, and necessary to the accommodation of the public travel or use of said rail road.

Duty of Directors.

SEC. 7. *And be it enacted*, That the said president and directors and their successors, or a majority of them, shall have full power and authority to appoint, employ and compensate, and at their pleasure to remove such officers, agents or servants as they may deem necessary in the business of the company, also to purchase and hold such real and personal property, materials, vessels, carriages, machinery, implements, privileges, easements and franchise, and to cause all such machinery, buildings or other improvements to be made as they shall deem necessary to carry into effect the objects of said company and the same or any part thereof, and they shall have power to sell, lease or otherwise dispose of the same at their discretion, also to prescribe the mode of issuing and transferring stock in said company and the evidence thereof, and generally to do whatever they may judge expedient for the interest of said company, the same being in conformity with the objects of this act, and not contrary to the laws of this State or of the United States, nor to any bye-laws adopted at a general meeting of the stockholders of the said company.

Banking for-
oid.

SEC. 8. *And be it enacted*, That this act nor no part thereof shall be so construed as to give to said company any banking privileges, or any right to issue any bank note or notes, or certificates of deposit payable to bearer, or small notes for circulation of any kind whatever.

In force.

SEC. 9. *And be it enacted*, That this act shall commence and be in full force from and after the passage thereof, and the company hereby incorporated, shall be subject to all the restrictions imposed by the act of December session eighteen hundred and thirty-eight, chapter two hundred and sixty-seven, entitled,