

of them, be and they are hereby authorised, at such times and places as they may designate, to open books of subscription, and that when two hundred shares of an hundred dollars each be subscribed, the shareholders shall become and they are hereby incorporated in the name of the Hope company, and shall have all the rights, powers and privileges, and be subject to the limitations and restrictions provided and granted by the act to incorporate the Union company, except such as are contained in the twelfth and fourteenth sections of the said act, which rights and privileges, as granted by the said twelfth and fourteenth sections, and the conditions and restrictions therein provided, are expressly reserved and are not hereby enacted.

Corporate powers.

SEC. 2. *And be it enacted*, That the shareholders may at such time and place as they may deem it expedient, organise the said Hope company, by appointing a president and directors who may from time to time increase their capital stock, and purchase other lands, and proceed to open and work their mines and manufacture iron and other articles; *provided*, the capital stock and lands aforesaid shall at no time exceed that which the said Union company is authorised to hold; *and provided also*, that the said Hope company may subscribe for and own shares in the Potomac Navigation company, and that nothing herein contained shall be construed to interfere with or prejudice the rights of the said Potomac Navigation company, or of the Chesapeake and Ohio canal company.

First general meeting.

Provisoes.

SEC. 3. *And be it enacted*, That nothing in this act contained, shall be so construed to confer any banking privilege, or to deprive the State of the right of amendment at her discretion.

Banking forbid. Reservation.

CHAPTER 296.

*An act to incorporate the Buena Vista Coal company of Allegany county.* Passed March 8, 1848.

SECTION I. *Be it enacted by the General Assembly of Maryland*, That George McCulloh, Moses Rawlings and Charles C. McCulloh, and all and every person who shall become associated with them in the manner hereinafter prescribed, shall be and they are hereby incorporated by the name of the Buena Vista Coal company

Incorporated. receive subscriptions.

Notice to be given.