1847.

CHAP. 291, with them in the manner hereinafter described, shall be Name and and they are hereby incorporated by the name of the

powers, &c.

Alexandria Mining Company, and as such shall have succession, and may have and use a common seal, and Corporate be able and capable to sue and be sued, plead or be impleaded in any court of law or equity, and may also have, use, exercise and enjoy all the powers, privileges and rights proper and necessary for carrying on the manufacture of iron and of articles of which iron is a component part, and for working, opening, transporting to market and vending the produce of their lands, mines and manufactories, and shall have power to take, purchase and hold all such property, real, personal or mixed as they may require for the purposes aforesaid, and shall have power to make and enter into all manner of contracts in Proviso. relation to the business and property aforesaid; provided, that the said company shall at no time hold or possess in this State more than five thousand acres of land, and may for the purposes aforesaid have and exercise, except as restrained by this act, the right to make byelaws, rules and regulations, and all the rights, privileges and powers necessary to the objects of this zet, and to the use, control and disposition of the property acquired by them, and not repugnant to any laws of this State of the United States.

Capital stock

neral meet-

g changed.

SEC. 2. And be it enacted, That the capital stock of said company shall be divided into ten thousand shares of one hundred dollars each, of which the lands and mines of the gard J. H. Lathrop, Daniel Bryan and W. C. Bestor shall constitute a part at such price as may be agreed upon between them on the one part, and those who may associate with them and constitute the aforesaid corporation by subscribing for stock payable in money on the other part.

regulated.

Subscriptions SEC. 3. And be it enacted, That the subscriptions to the capital stock shall be made at such place or places, and in such manner as shall be designated by the said J. H. Lathrop, Daniel Bryan and W. C. Bestor or a majority of them, and that any person owning one or more shares of said stock shall be a member of said corporation, and shall be entitled at all meetings of the stockholders to one vote for each share so held in person or by proxy, and the shares of said capital stock shall be as signable or transferrable as may be provided for in the bye-laws of said company, and shall be considered as personal property; provided, that no share shall be so transferred on the books of the company until all dues and liens thereon in favor of the company shall have

Proviso.

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