PHAIP F. GRANYRAM TO KWALOVERNOR. 1847.

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CHAP. 283, the time and place of opening said books, and continue the same open from time to time as long and as often as they may consider necessary to complete such subscriptions.

Capital stock;

Proviso.

SEC. 2. And be it enacted, That the capital stock of said company shall be six thousand dollars in shares of twenty-five dollars each, and all individuals and bodies politic and corporate, and the commissioners of Allesoro at gany county, are hereby authorised and empowered to subscribe for such amount of stock as they may think proper; provided nevertheless, that at the time of making the subscriptions of said stock, there shall be paid to the said commissioners upon each share the sum of one dolhir, and the residue thereof shall be paid at such time and in such manner as may be prescribed by the presino enoughno dent and directors of the company to be by this act in-

doldw corporated.

SEC. 3. And be it enacted, That whenever one-third When to go into operation, of the shares of the said capital stock shall be subscrib-

style.

ed, then the said subscribers shall be declared to be incorporated and made a body politic and corporate by Name and the name of the Wills' Creek Turnpike Road Company, for the purpose of making a turnpike road from Corporate the toll gate of the Cumberland and Somerset Turnpike Road at Jennings' Run, thence up the Valley of Wills' creek to the Pennsylvania line, being a distance from taxation. of about two miles, and by the aforesaid name to have succession, and shall be capable in law to have, hold, purchase, possess and enjoy to them and their successors, lands and tenements, hereditaments, goods, chattles and effects of what kind, nature or quality soever, and the same to grant, demise, convey and dispose of, to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in any court of record or any place whatever, and also to make, have ever e data Mand use a common seal and the same to break, alter and renew at pleasure, and also to order, establish and put in execution such bye-laws, ordinances and re-butalogue gulations as shall seem necessary and convenient for the government of the said corporation and the management and conduct of their officers; provided, the same be not contrary to the laws and constitution of the State of Maryland or of the United States. Rooks to be

elected.

Passed

Directors— SEC. 4. And be it enacted, That whenever shares to how and when the amount of one thousand dollars shall have been subscribed for the said company, or a majority of them, shall call a general meeting of the stockholders to be held in the town of Cumberland, in Allegany county,