

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1847.

SEC. 2. *And be it enacted*, That the objects of the company hereinafter incorporated are declared to be the purchase of lands in the State of Maryland not exceeding fifty thousand acres, for the purpose of raising sheep thereon, and vending the wool thereof in the most convenient markets, and also of importing and raising the best breeds of foreign sheep, and for the prosecution of all such other operations as may grow out of or be connected with the said business.

CHAP. 275.
Objects of the corporation.

SEC. 3. *And be it enacted*, That the capital stock of said company shall be fifty thousand dollars, divided into five hundred shares of one hundred dollars each, but at any time or times after the organization of the said company as hereinafter provided, the said company shall have the right to enlarge the capital stock to any amount not exceeding the whole sum, one hundred thousand dollars; *provided*, that no such enlargement of the stock shall at any time be made unless approved of by stockholders bona fide holding and owing at the same time two-thirds of the whole capital, such additional stock to be divided into shares of one hundred dollars each.

Capital stock limited.

Proviso.

SEC. 4. *And be it enacted*, That the said commissioners shall cause the books to be kept open at least twenty days, and within twenty days after the expiration thereof, shall call a general meeting of the subscribers by public notice in one or more newspapers printed in the town of Cumberland, of the time and place of said meeting, and such meeting shall and may be continued from day to day until the business is finished.

Books to be kept open.

SEC. 5. *And be it enacted*, That whenever the said sum of fifty thousand dollars, the capital stock of said company, shall have been subscribed, it shall thereupon be the duty of the said commissioners, or a majority of them, to call a general meeting of the said subscribers at such time and place as a majority of them shall appoint, and in such manner as a majority of them shall direct, and when a majority of the said subscribers holding a major part of said stock shall be present at such meeting, they, the said subscribers, their heirs and assigns shall be and are hereby incorporated into a company by the name and style of the Allegany Wool Growing Company, and by that name have succession, and shall be able and capable to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity, and to make and use a common seal and the same to alter and renew at pleasure.

First general meeting.

Incorporated