

CHAPTER 266.

CHAP. 266.

An act entitled, a supplement to an act entitled, an act for the general valuation and assessment of property in this State, and to provide a tax to pay the debts of the State, passed at March session eighteen hundred and forty-one, chapter twenty-three.

Passed Mar. 10, 1848.

SECTION 1. Be it enacted by the General Assembly of Maryland, That all persons and incorporated institutions of this State, that in the year eighteen hundred and forty-eight and in all succeeding years, shall pay their State taxes on or before the first day of September of the year for which the said taxes are or may be levied shall be entitled to a deduction of five per centum on the amount of said taxes; all that shall pay the same on or before the first day of October of the said year shall be entitled to a deduction of four per centum, and all that shall pay the same on or before the first day of November of the said year shall be entitled to a deduction of three per centum, and at the time of receiving the said taxes the collectors or the treasurer, as the case may be, shall make the deductions aforesaid and note the same upon the receipts given to the persons or incorporated institutions so paying as aforesaid, but nothing in this section contained shall be construed to extend to the taxes paid or payable on the public debt of Maryland or the stock loans of the city of Baltimore, which shall be collected and paid as is now provided by law.

Deductions for prompt payment of taxes.

SEC. 2. And be it enacted, That on all sums paid by any collector to the treasurer on account of State taxes for the year eighteen hundred and forty-eight, and all succeeding years, on or before the fifteenth day of September of the year for which said taxes are or may be levied, the said collector shall be entitled to be allowed a deduction of five per centum; on all State taxes paid by him on or before the fifteenth day of October of the said year a deduction of four per centum, and on all State taxes paid by him on or before the fifteenth day of November of the said year a deduction of three per centum, which deduction shall in each case be noted by the treasurer upon the receipt given to said collector, and it is expressly declared to be the intent and meaning of this section that the deductions aforesaid shall be made from the gross amount of the State taxes placed for collection in the hands of said collector, and said deductions shall not be in addition to those made under the provisions of the first section of this act.

Collectors to be entitled to same deductions for like payments