

holders to serve for one year and until others shall be elected, and until the first election of directors shall be held the said Christian E. Detmold and Archibald Carey shall have full power and authority to exercise all corporate powers of said company, and in case of any vacancy occurring in the presidency or directors of said company, the remaining directors shall have the power to fill such vacancy by appointing some other stockholders until the next general election thereafter.

CHAP. 230.

SEC. 6. *And be it enacted*, That a general meeting of the shareholders shall be held so soon as the company is organized, and annually thereafter on the first Monday in May in each year, at the office of said company in Allegany county.

General meetings.

SEC. 7. *And be it enacted*, That nothing in this act be so construed as to authorise the said corporation to issue any note, token, device, scrip or other evidence of debt to be used as currency.

Banking for bid.

SEC. 8. *And be it enacted*, That this act shall commence and be in force from and after the passage thereof, and that it shall at all times from the organization of the company be liable to be annulled or repealed at the pleasure of the legislature.

In force.

Reservation.

CHAPTER 230.

*An act entitled, a further supplement to the act entitled, an act imposing a tax on commissions allowed to Executors and Administrators to aid in paying the debts of the State, passed at December session eighteen hundred and forty-four, chapter one hundred and eighty-four.*

Passed March 9, 1848.

WHEREAS, doubts have arisen under the act of eighteen hundred and forty-five, chapter three hundred and ninety-one, being a supplement to the act of eighteen hundred and forty-four, chapter one hundred and eighty-four, whether an executor or administrator is bound to pay any tax where he claims no commissions, therefore, to remove all such doubts,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That it shall be the duty of the Orphans court of the county in which letters testamentary or of administration are granted, to fix and determine in every case the amount of the commissions to which the execu-

Orphans court to fix the commission, &c.