

CHAP. 228.

Provisoos.

or may have refused, neglected or failed to pay as aforesaid, with a view to their liquidation and settlement under and by authority of the court; provided, that petition or petitions of the parties hereby intended to be benefitted shall clearly state the amount of indebtedness to each individual praying relief as aforesaid, and the nature, character and duration thereof; and provided also, that the said petition or petitions shall show and disclose that the several sum or sums of money due and owing from the said individual, association of individuals or body corporate to the party or parties thereto, taken in the aggregate make up an indebtedness of at least five hundred dollars.

Receivers to collect claims due to, and pay claims due by, &c.

SEC. 2. Be it further enacted, That the receiver or receivers appointed as aforesaid, shall when duly qualified as is hereinafter provided, take charge of all and singular the goods, chattles, property and effects of every description whatever, other than real estate, of said individual, association of individuals or body corporate engaged as aforesaid, against whom the said petition or petitions shall or may be preferred, including all bonds, notes, mortgages and other evidences of debt, together with all open or book accounts against which there is no just and legal effect, and sell and dispose of the goods, chattles, property and effects of said individual, association of individuals or body corporate who shall or may have refused, neglected or failed to pay as aforesaid as speedily as possible, upon such terms and in such manner as the court shall direct, and collect, recover and make available the bonds, notes, mortgages and other evidences of debt, together with all open or book accounts due and owing to the said individual, association of individuals or body corporate, and the said receiver or receivers shall as soon as he or they shall have settled and closed up the business and affairs of the said individual, association of individuals or body corporate aforesaid, by the sale and disposal of his or their goods, chattles, property and effects aforesaid, and the recovery and collection of the money or monies due to him or them by bond, note, mortgage, book and open account or otherwise, or from time to time as the court or judge aforesaid may direct, shall pay off and discharge the debt or debts due and owing from the said individual, association of individuals or body corporate to the persons in his or their employ herebefore designated and included, and to the furnisher or furnishers of ore, clay, coal or other raw material as aforesaid,