

land, but nothing in this act contained shall be so construed as to authorise this corporation to hold or possess real estate exceeding in value the sum of thirty thousand dollars. **CHAP. 214.**

SEC. 7. *And be it enacted,* That the directors of said corporation are hereby required to present annually on the first Monday of June, a true statement of the affairs of said company, and shall after the payment of all losses and expenses of the preceding year and providing for outstanding risks, set apart from said profits and divide among the stockholders a sum not exceeding an interest of six per centum per annum upon the amount actually paid in on the stock severally held by them. **Dividends—when to be declared.**

SEC. 8. *And be it enacted,* That after providing for risks, losses, incidental expenses and dividends, the directors of said company shall apply one-half of the remaining profits towards the payment of the capital stock which shall have been subscribed for before the making of the aforesaid annual statement, and the other half of said remaining profits may be divided among the stockholders and the insured. **Disposition of profits, after payment of dividends.**

SEC. 9. *And be it enacted,* That all dividends remaining unpaid more than one year after the same shall have been declared, shall be advertised for three successive weeks in at least two daily newspapers published in the city of Baltimore, the amount of such dividends, and the names of the persons entitled thereto, to be stated in said advertisements. **Dividends remaining more than a year unpaid to be advertised.**

SEC. 10. *And be it enacted,* That this corporation shall have power to make a constitution and bye-laws for their government, and to alter or amend the same at pleasure; *provided,* that said constitution and bye-laws shall not at any time be inconsistent with or repugnant to the constitution and laws of the United States, of the State of Maryland, or of the provisions of this act. **May make bye-laws. Proviso.**

SEC. 11. *And be it enacted,* That nothing in this act contained shall be so construed as to authorise the said corporation to issue any note, token, scrip, device or other evidence of debt to be used as a currency. **Banking for.**

SEC. 12. *And be it enacted,* That this act of incorporation shall enure for thirty years from the date of its passage, but that the legislature reserves to itself the right to alter or annul this act at pleasure. **In force. Reservation.**

not been passed. The act for the relief of Philip F. Thomas, Esquire, and for the relief of the collector of taxes as aforesaid, be and he is hereby authorised and empowered to collect any taxes or pa-