

CHAPTER 203.

CHAP. 203.

*An act entitled, an act to incorporate the Cambridge and Blackwater Rail Road company.*

Passed.  
March 1, 1848.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Thomas H. Hicks, Thomas J. Dail, Junior, Samuel D. Lecompte, Vachel Straughn, Joseph E. Muse, Junior, James Wallace, Levin Mowbray, Lewis Ross and Martin L. Wright be and they are hereby appointed commissioners under the direction of whom subscriptions may be received to the capital stock of the Cambridge and Blackwater rail road company hereby incorporated, and they, or a majority of them, may cause books to be opened at such times and places as they may direct for the purpose of receiving subscriptions to the said capital stock of said company, after having given such notice of the times and places of opening the same as they may deem proper, and if such a subscription to the capital stock of said company as is necessary for its incorporation be not previously obtained, the said books may be opened from time to time during the period of two years from the passage of this act at the discretion of said commissioners, or a majority of them, and if any of the said commissioners shall die or refuse to act during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining commissioners, or a majority of them.

Commissioners appointed.

Books to be opened.

Vacancies—how filled.

Capital stock.

SEC. 2. *And be it enacted,* That the capital stock of the Cambridge and Blackwater rail road company shall be twenty thousand dollars in shares of ten dollars each, which said capital may be increased at the discretion of the commissioners or the directors to be appointed as hereinafter provided for to any amount not exceeding fifty thousand dollars, and as soon as two hundred shares of the capital stock shall be subscribed, the subscribers of the said stock, their successors and assigns shall be and they are hereby declared to be incorporated into a company by the name of the Cambridge and Blackwater rail road company, and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed so far as shall be necessary for the purpose hereinafter mentioned and no further, and shall have perpetual succession by said corporate name, may sue and be sued, and may have and use a common seal which they shall have power to alter or renew at their pleasure, and shall have, enjoy and may exercise all the

Name and style.

Corporate powers, &c.