

**CHAP. 202.** description whatever not exceeding six cents a ton per mile, except lumber, bark and staves, on which the charge shall not exceed four cents a ton per mile, on cord wood not to exceed four cents a cord per mile, on shingles not to exceed three cents per thousand per mile, and it shall not be lawful for any person or persons to travel upon or use said road or to transport persons, merchandize, produce or other property along said road without the license of said board of directors, or a majority of them, and the said road with all its works, improvements and profits and all the machinery of transportation used on said road are hereby vested in said company thus incorporated and their successors forever, and the shares of the capital stock of said company shall be deemed personal estate.

**Dividends—** **SEC. 15.** *And be it enacted,* That the said board of directors shall once in each year, or semi-annually, declare and make such dividend as they may deem proper of the net profits arising from the resources of the said company, first deducting the current and probable contingent expenses, and shall apportion the same amongst the stockholders of said company in proportion to their respective shares.

**Penalty for** **SEC. 16.** *And be it enacted,* That in case any person shall wilfully obstruct, injure, impair or destroy any part of said road, or any of the works, buildings, carriages, vehicles, engines or machines of said company, he, she or they for every offence shall forfeit and pay to said company or their authorised agent or attorney not less than fifty dollars, which may be recovered in the name of said company by action of debt in the county courts of the county wherein said offences shall be committed, and shall also be subject to indictment in said court, and upon conviction of such offence shall be punished by fine and imprisonment in the discretion of the court.

**Null and void,** **SEC. 17.** *And be it enacted,* That if the said road if not commenced in five years. shall not be commenced in five years from the passage of this act, and shall not be finished in ten years from the time of the commencement thereof, then this act shall be null and void.

**Banking for-** **SEC. 18.** *And be it enacted,* That nothing in this act shall be so construed as to authorise the said corporation to issue any note, scrip, device or other evidence of debt to be used as a currency, and that this act shall be subject to be altered, amended or modified by any future legislation.

**Reservation.**