

CHAP. 200.

Provisoos.

cise of the said powers, and of the other powers vested in said corporation by this charter, and the said bye-laws from time to time to alter and repeal; *provided*, that all such bye-laws as shall be made by the directors may be altered or repealed by a majority of the members assembled at any annual meeting or at any general meeting called in pursuance of any bye-law made for that purpose, and a majority of the members may at any annual or general meeting pass bye-laws which shall be binding upon the directors; *provided*, that such bye-laws shall not be contrary to the laws of this State or of the United States.

May receive
deposites.

Proviso.

Sec. 4. *And be it enacted*, That the said corporation shall be capable of receiving from any free person or persons any deposit or deposits of money, and that all moneys so received shall be invested in public stocks or other securities, at the discretion of the directors, in the manner deemed most safe and beneficial; *provided always*, that no director or member shall be liable in his person or property for any debts contracted or engagements of the said corporation, but that the money, property, rights and credits of said corporation, and nothing more, shall be liable for the same.

Weekly deposi-
tors to be
members of the
institution.

Sec. 5. *And be it enacted*, That no weekly depositor shall be permitted to deposit more than five dollars or less than fifty cents for each and every week he or she may be a depositor in said institution, and all free white male or female weekly depositors of twenty-one years of age, to be considered as regular members of this institution, and who alone, after being weekly depositors as aforesaid six months previous to the election, shall be entitled after the first election to vote for officers of said institution, all other depositors to be considered alone as special depositors, where deposits are to be regulated by the bye-laws of the institution.

Committee of
examination-
their duties.

Sec. 6. *And be it enacted*, That it shall be the duty of the directors at least once in every six months, to appoint from the members of said corporation five competent persons as a committee of examination, whose duty it shall be to investigate the affairs of the said corporation, and to make and publish a report thereof in one or more newspapers printed in the town of Middletown in said county, and it shall also be the duty of the directors, on the first day of January and on the first day of July in each and every year to make and declare a dividend of the interest and profits of said corporation after paying its expenses, and the same to pay unto the depositors or their legal representatives within ten days thereafter.

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