

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1847.81

SEC. 5. *And be it enacted*, That from and after the time when the loans shall be received by the treasurer as provided in the second section of this act, and the provisions of this act have been approved and assented to by the Mayor and City Council of Baltimore, that thenceforth the seventh section of the act of December session eighteen hundred and thirty-eight, chapter three hundred ninety-five shall be considered repealed and of none effect; provided, that such repeal of said section shall in no manner affect the rights and advantages which have heretofore been acquired by the private stockholders in said company under an ordinance of the Mayor and City Council of Baltimore entitled, an ordinance relating to the individual stockholders of the Baltimore and Susquehanna rail road company, approved June the fifth, eighteen hundred and thirty-nine, and that the approval by the city of Baltimore of the provisions of this act, shall be construed as and have the effect of repealing the second and third sections of the said ordinance, and as extending the time allowed by the fourth section thereof to individual stockholders to claim the benefits of said ordinance to the first day of December eighteen hundred and fifty-one.

SEC. 6. *And be it enacted*, That the Mayor and City Council of Baltimore be and they are hereby authorised and empowered to make loans of money to or to subscribe for stock in any of the rail road companies mentioned in the first section of this act, for the purpose of aiding in the construction of the said rail roads from York to the Valley rail road, or from Wrightsville to Middletown, and for that purpose shall have power to negotiate a loan and increase the public debt of the city to such an amount as they may deem requisite for the purpose aforesaid.

SEC. 7. *And be it enacted*, That this act shall be of no force and effect until the Mayor and City Council of Baltimore, by an ordinance to that effect, and the individual stockholders of the said Baltimore and Susquehanna rail road company in general meeting assembled, shall have given their assent to the provisions of this act, and shall have deposited with the Treasurer of the Western Shore evidence of such assent having been given.

SEC. 8. *And be it enacted*, That all acts of Assembly inconsistent with the provisions of this act, so far as they are so inconsistent, be and they are hereby repealed.

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said corporation, and in case of the death or resignation, or removal of the president or a director, the said