

and its payment postponed in the manner hereafter stated; CHAP. 196.  
*provided*, that said rail road or rail roads to the Cumberland Valley rail road or to Middletown shall be completed on or before the first day of March in the year eighteen hundred and fifty-one.

Proviso.

SEC. 2. *And be it enacted*, That as soon as the fact is certified and shown to the satisfaction of the Treasurer of the Western Shore of Maryland that the rail road or rail roads mentioned in the first section of this act is or are completed as therein mentioned, stocked and ready for use in the transportation of passengers and freight, he, the said treasurer, shall be authorised and required to take from the Baltimore and Susquehanna rail road company bonds for the amount of interest then due to the State upon loans made to the said company under the acts of Assembly passed at December session eighteen hundred and thirty-four, chapter two hundred and forty-one, at December session eighteen hundred and thirty-seven, chapter three hundred and two, at December session eighteen hundred and thirty-eight, chapter three hundred and ninety-five, and at December session eighteen hundred and thirty-nine, chapter twenty, the bonds so to be issued to the said treasurer to be without interest and payable in fifteen years from their date, and upon receipt of the same, he, the said treasurer, shall immediately execute a release to the said company of the right of the said State to make any demand upon the said company for the said arrears of interest so funded for the said period of fifteen years.

Treasurer to take bonds for interest when satisfied that the connection will be formed in the manner provided for.

Bonds to be without interest, and payable in fifteen years.

SEC. 3. *And be it enacted*, That until the fact of the completion of the aforesaid rail road or rail roads mentioned in the first section of this act, is certified to the treasurer as aforesaid, all the revenues and receipts of the said Baltimore and Susquehanna rail road company, after paying the ordinary expenses of managing, stocking and repairing its road, shall be paid to the said treasurer on account of the interest due to the State of Maryland on her loans to the said company, and after the passing of the bonds and release mentioned in the second section of this act the revenue and receipts of said company, after paying the ordinary expenses as aforesaid, shall be applied as follows, the said net receipts shall first be paid in each and every year to the Treasurer of Maryland to the amount of six per centum upon the loans made to the said company under the acts of Assembly mentioned in the second section of this act, the residue, if any, to the payment of a dividend not exceeding six per centum to the stockholders of said com-

Revenues to be paid to the State until the connection is formed.

Six per cent. of net receipts into State treasury, residue to be divided among stockholders to extent of 6 pr. ct.