

CHAP. 188.

To subscribe
assent on be-
coming mem-
bers.

SEC. 2. *And be it enacted*, That it shall be the duty of the secretary of the said company, to keep a book containing a copy of this act, and of such constitution and bye-laws of the said company as may be established, and that all persons who may wish to become members of the said company, shall be required to express in writing at the foot thereof their assent thereto, which expression of assent, and the payment of such fees, charges or premiums as may be demanded by the proper officers of the corporation, shall constitute such persons members of the said company, and as such shall be bound by all the rules and regulations of said company as contained in this act, and in the constitution and bye-laws of the said company, and every person or persons or corporation which shall be insured by this company shall become members thereof as already provided for.

Conditions of
withdrawal.

Sec. 3.

SEC. 3. *And be it enacted*, That any member of the said company shall have full power to withdraw therefrom at any time, by applying to the proper officer thereof and paying such fees as may be reasonably demanded, and any arrearages of assessments that he may then owe to the company, when the said proper officer shall cancel such insurance or insurances as may be in the name of the person so withdrawing, and make a record thereof in the books of the company, which shall release such member and any real estate that he may have insured from all liability for or on account of any notes, due bills or other evidences of debt to the said company held by it for premiums on such real estate, the insurance on which shall thus be cancelled, and shall debar him or her from any claim on this corporation for any loss or damage by fire subsequent to the time of such withdrawal and cancelling such insurance.

Notes, &c.,
given for pre-
miums to be
lien on real
estate, &c.

SEC. 4. *And be it enacted*, That all promissory notes of hand or other evidences of debt held by the said company, which shall have been given thereto for premiums for insurance, or for any part or parts of said premiums, shall constitute and be deemed a lien on any real estate which may be insured in consideration or part consideration of such notes or evidences of debt, which real estate shall be held liable for the full and just payment of such notes or evidences of debt, either wholly or in part, at such time or times as the president and directors shall demand, and of all legal charges that may be incurred in enforcing payment thereof, in case of refusal or neglect to pay by the drawers of such notes or evidences of debt; any sale, mortgage or transfer of

note of the nature of a bank note