

son, Archibald Cary and their associates, successors CHAP. 126.  
and assigns be and they are hereby created a body  
corporate, by the name of the Belvidere Hall Associa-  
tion, and by that name shall have perpetual succession,  
and shall be able and capable in law to sue and be Corporate powers.  
sued, plead and be impleaded, answer and be answered  
in any court of law or equity, to make and use a  
common seal and the same to alter and change at plea-  
sure, to make and establish such bye-laws and regula-  
tions not contrary to law, as shall be necessary and  
convenient for conducting the affairs of said corpora-  
tion.

SEC. 2. *And be it enacted*, That the capital stock of Capital stock  
said corporation shall consist of six hundred shares of  
ten dollars each, and said corporation shall be able and  
capable in law, in addition to the said building, to pur-  
chase, receive and hold real estate in fee simple or  
other lesser interest therein, and also personal property;  
*provided*, the clear annual income of all such estate and Proviso.  
property shall not exceed five thousand dollars.

SEC. 3. *And be it enacted*, That all the estate, prop- Effects re-  
erty and joint stock shall be bound and answerable for sponsible for  
the contracts and engagements made and liabilities in- debts.  
curred by said company, and the said company shall  
have full power and authority under the corporate seal,  
to use, negotiate, bargain, sell, transfer or otherwise to  
dispose of all their joint stock, estate, property and in-  
come, as the said company may think best; *provided*, Proviso.  
the same be done in conformity with the laws of this  
State.

SEC. 4. *And be it enacted*, That there shall be a Annual meet-  
meeting of the stockholders of said company on the ing, when to  
first Monday of April, in each and every year, the first be called.  
meeting to be held on the first Monday of April, eigh-  
teen hundred and forty-eight, for the purpose of elec-  
ting a president and three directors to manage the af-  
fairs of said company, and such other officers as said  
stockholders shall by their bye-laws determine to be  
necessary, and that the said officers when so elected  
shall hold their said offices until others are elected in  
their stead, all of whom shall be elected by ballot, and  
each share of stock shall be entitled to one vote, and each  
stockholder shall vote in person or by proxy, and any  
general meeting of the stockholders called pursuant to  
the bye-laws of said company, at which a majority of  
the stock is represented in person or by proxy, shall be  
competent to pass or alter any bye-law or regulation,  
and the same shall be binding on said company.