

PHILIP F. THOMAS, ESQUIRE, GOVERNOR. 1847.

CHAPTER 123.

CHAP. 124.

A supplement to the act entitled, an act to incorporate the Mutual Insurance company of Washington county.

Passed
Feb. 29, 1848.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the thirteenth section of the original act to which this is a supplement, shall be so altered as to read thus, strike out all after the word retained in the seventh line, and insert: *provided, no losses shall have been incurred by the company so as to require an assessment upon his, her or their premium note, judgment or cash advanced as premium for the payment of the same; and provided, such purchaser or purchasers shall execute his, her or their note, confess judgment or advance in cash the amount of premium required, and complies with all the conditions imposed upon the original parties insured, and any person or persons wishing to discontinue his, her or their insurance, may at any time withdraw the same, and have his, her or their policy cancelled and premium note returned, judgment entered satisfied, or cash paid in advance refunded, deducting from said note, judgment or cash, any assessment that may be made upon the same by the board of directors for the satisfaction of losses sustained by the said company for any specified time, if the policy be withdrawn shall be forfeited to the said company.*

Amendment
to charter of
Mutual Insu-
rance compa-
ny of Wash-
ington county.

SEC. 2. *And be it enacted,* That this act shall go into effect as soon as a majority of the stockholders of said company shall approve and consent to the same.

When to go
into operation.

CHAPTER 124.

A supplement to an act entitled, an act to incorporate the Mutual Life Insurance Company of Baltimore.

Passed
Feb. 24, 1848.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That so much of the third section of the act to which this is a supplement, which provides for the time of the general meeting of the members of the said company, be and the same is hereby altered to the third Monday in January in each and every year, instead of the first Monday in January.

Time of annu-
al meeting
changed.