

stockholders not to be answerable in person or property for any contract, debt or claim against the corporation, that the funds and assets of said company only to be liable for the debts and claims due by the corporation.

CHAP. 113.

SEC. 8. *And be it enacted*, That the board of directors or the stockholders holding a majority of the stock, shall have power at any time to call a general meeting of the stockholders, by giving three weeks notice in at least two of the newspapers published in Baltimore, of the time and place of such general meeting, and at all such meetings the votes shall be taken as in the manner of electing directors, and a majority of the stock represented at said meetings shall have the power of directing the winding up and closing the concerns of said company.

General meetings.

SEC. 9. *And be it enacted*, That the persons named in this act are hereby constituted directors, with power to choose from among their number a president, and that they are hereby further empowered to act as and exercise all the powers of president and directors under this law until superseded by an election of directors pursuant to the provisions of this act.

Directors.

SEC. 10. *And be it enacted*, That nothing in this act shall be so construed as to allow the said corporation to issue any note, token, scrip or device to be used as currency.

Banking for bid.

SEC. 11. *And be it enacted*, That this act shall endure for thirty years; and the legislature hereby reserves to itself the right to alter and annul this act of incorporation at pleasure.

In force. Reservation.

CHAPTER 113.

*An act allowing David S. Caldwell and Daniel Caulk, securities on the bond of Gassaway Knighton, late collector of the city of Annapolis, deceased, further time to complete said Knighton's collections.*

Passed Feb. 6, 1848.

*Be it enacted by the General Assembly of Maryland*, That David S. Caldwell and Daniel Caulk, securities on the bond of Gassaway Knighton, deceased, late collector of the city of Annapolis, be and they are hereby authorised to collect all taxes or balances of taxes remaining uncollected by said Knighton, as collector of the city of Annapolis, and of taxes for primary schools.

Authorised to collect.