

CHAP. 111.

CHAPTER 111.

Passed Feb. 10, 1848.

An act to incorporate the Mutual Insurance Company of Allegany County.

Incorporated.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Samuel M. Semmes, Charles M. Thruston, Joseph Shriver, J. Mason Maguire, William O. Sprigg, of Michael, John T. Edwards, John G. Hoffman, William Webber, John Hoye, J. G. Lynn, J. W. Magruder, B. M. Blocher, R. D. Johnson, George M. Read and all other persons who may hereafter associate with them in the manner herein prescribed, be and they are hereby incorporated, by the name of the Mutual Insurance company of Allegany county, for the purpose of insuring their respective dwelling houses, manufactories, mills, stores, shops and other buildings, merchandize, household furniture and other property against loss or damage by fire, and by such name shall have succession, to sue and be sued, plead and be impleaded in any court of law or equity in this State, to have, make and use a common seal, and the same to break, alter and renew at pleasure.

Name.

Appointment of directors.

SEC. 2. And be it enacted, That the first named twelve persons shall be the directors of said company until the first Monday of May, eighteen hundred and forty-nine, at which time, and annually thereafter, twelve directors shall be elected to manage the affairs of said company, and each member having property insured to the amount of one hundred dollars, shall be entitled to one vote, and notice of every such election to be given in one or more newspapers published in Allegany county, at least three weeks before such election shall be held, and the persons herein named as directors shall immediately after the passage of this act, organize the company and prepare a constitution or bye-laws, as they may see best, to be submitted to the members for adoption before the first Monday in May eighteen hundred and forty-nine.

Officers—how, when and by whom elected.

SEC. 3. And be it enacted, That the officers of this company shall be a president, secretary, treasurer and such agent or agents, surveyor or surveyors as may be necessary to carry this act into effect, to be elected by the board of directors annually, and whose duties, obligations and responsibilities shall be such as may be designated in the constitution and bye-laws.

Duties of directors.

SEC. 4. And be it enacted, That the directors of this company shall have full power to elect the officers

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