

CHAP. 99. county town of Leesburg, Virginia, shall or may open a book or books, at such place or places as they may designate, for raising subscriptions to construct a bridge at the Point of Rocks, Frederick county, Maryland, opposite Potomac Furnace, property in Virginia, and thereupon they shall proceed to receive subscriptions for the capital stock of the said company, which is hereby limited at forty thousand dollars, to be divided into eight hundred shares of fifty dollars each; and the said book or books shall be kept open for six consecutive days, and in case of an excess of subscription, the commissioners shall deduct from the largest, in such manner that no one shall be reduced while any remains larger; and if the whole number of shares shall not have been subscribed for within that time, the said commissioners, or a majority of them, shall give notice as aforesaid, of the time and place or places when and where they will receive subscriptions for the remaining shares.

Receive subscriptions to the capital stock.

Commissioners authorised to contract

SEC. 2. *And be it enacted,* That the said commissioners shall have full power and authority to contract for and cause to be erected the bridge aforementioned, and are hereby authorised to select such site for said bridge as they, or a majority of them shall, in their judgment, deem most safe and convenient; and they, or a majority of them, shall have full power and authority to agree with and appoint such engineer, superintendents, and other officers as they shall think necessary to construct the said bridge, and to contract and agree for materials, and all such articles as they may deem necessary; and they, or a majority of them, are hereby authorised to draw upon the treasurer of said company, for all money to pay the wages of persons by them employed, and for the materials and labor done.

Appoint officers

Pay \$5 at the time of subscribing for every share

SEC. 3. *And be it enacted,* That every person, at the time of subscribing, shall pay the attending commissioner or commissioners five dollars for every share by him or her subscribed for, out of which shall be defrayed, the expenses for taking such subscriptions and other incidental charges; and the remainder shall be paid over to the treasurer of the corporation as soon as the same shall be organised, and the officers chosen as hereinafter mentioned.

Meeting of the stockholders.

SEC. 4. *And be it enacted,* That as soon as eight hundred shares shall be subscribed, the said commissioners, or a majority of them, shall call a meeting of the stockholders, who shall proceed in person or by proxy to the election by ballot of seven directors, who shall continue

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