

THOMAS G. PRATT, ESQUIRE, GOVERNOR. 1846.

Frederick Zinhorst, James Wilson, John D. Nicholl and William Kennedy, their associates and assigns, be, and they are hereby created and made a body corporate, by the name and style of the York Road Omnibus Company, and by that name and style, shall and may have perpetual succession, and be capable in law of purchasing, holding and disposing of property, and may sue and be sued, plead and be impleaded, answer and defend and be answered and defended in all courts of law and equity, and in any other place whatsoever; and may make, execute and deliver, or have, or cause to be made, executed and delivered to them, any deeds, transfers, gifts, grants, conveyances, covenants, contracts, agreements and bargains whatsoever; and may make, have and use a common seal, and the same to change, alter and renew at pleasure, and to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of said corporation, not being contrary to this act; to purchase horses and Omnibusses, and generally to do every other act or thing necessary for the purpose of conducting a line or lines of Omnibusses for the conveyance of passengers and transportation of packages between the city of Baltimore and Towson town, in Baltimore county, and to carry into effect the provisions, objects and purposes of this act.

CHAP 89.

Name & style.

Corporate powers.

Make a common seal.

SEC. 2. *And be it enacted*, That the capital stock of the aforesaid company, for the present, shall be seven hundred and fifty dollars, in shares to the number of three hundred, and each share shall be valued at two dollars and fifty cents, and the money to be paid by the parties or party on signing the constitution to a person or persons only authorized by the manners, and privilege is hereby also granted to said company to increase its capital stock to the sum of two thousand dollars, and divided into eight hundred shares, at any time they may wish to do so; *provided*, it may receive the sanction of a majority of the stockholders, by vote, either in person or by proxy; and further, no stockholder shall hold, either in his own name or in the name of any other person for his own and special use, a greater number than fifteen shares.

Capital stock.

Proviso

SEC. 3. *And be it enacted*, That if any subscriber, or his assignee, shall neglect or refuse his instalments before mentioned, or any part thereof, for the space of thirty days next after the time provided for the payment of the same as aforesaid, the stock on which the same is demanded, shall be forfeited to the said company, but the

Stock forfeited